Kiran Vyapar Ltd Credit Risk Stress Test - on Capital Adequacy Example - (Data as per 30th Sep 2025)

58,470.88			58,470.88			Total-Capital Fund
121.55			121.55			Tier II-Capital Fund
58,349.33			58,349.33			Tier I-Capital Fund (Net Owned Fund )
1,08,950.18			1,08,950.18			Total Risk Weighted Asset (A+B)
14,800.57	14,800.57		14,800.57	15,747.34		(B)
946.77	946.77	100	946.77	1,893.54	50	Other Contingent Liability-Income Tax
77.35	77.35	100	77.35	77.35	100	Partly Paid up shares-Commitment due in Subsidiary Company
13,776.45	13,776.45	100	13,776.45	13,776.45	100	Partly Paid up shares-Commitment due in Venture Capital Fund
						Off Balance items
94,149.61	1,18,284.65		94,149.61	1,18,284.65		(A)
45.68	45.68	100	45.68	45.68	100	Others
	518.45	1	ı	518.45	1	Advance Tax Paid
85.64	85.64	100	85.64	85.64	100	Fixed Assets
11,562.61	11,562.61	100	11,562.61	11,562.61	100	Loans & Advances in External Cos (adjusted for CRAR Calculation)
•	122.99	1	1	122.99	1	Loans & Advances in Group Cos (adjusted for CRAR Calculation)
82,455.68	82,455.68	100	82,455.68	82,455.68	100	Investment in External Cos (adjusted for CRAR Calculation)
	23,246.56	ī	ı	23,246.56	î	Investment in Group Cos (adjusted for CRAR Calculation)
,	247.04	1		247.04	1	Cash & Cash equivalent
		grade (%)				
RWA	Exposure	down-	RWA	Exposure	Risk weight	On Balance items
		Extent of				
	tuation	Stress situation	situation	Normal situation		
Rs.Lacs						



## Credit Risk Stress Test - on Profitability Kiran Vyapar Ltd

Example A: The regulatory provisioning requirement under a stress situation is assumed as 1% for all Standard; 25% for Sub-standard and 100% for all Doubtful categories.

	Normal situation	
j	Stress situation	Rs. in Lacs
		S

		Normal situation	triotion	Stress si	tration
		I STITLLOW I	шашош	oucss sinanon	шашош
Asset Classification	E-manuta	Rate of	Decricion	Revised rate of	Danwinian
ASSET CIASSIFICATION	Exposure	Provisioning (%)	FIOVISION	provi-sioning (%)	FIOVISION
Standard Assets	12,037.35	0.40	48.15	1.00	120.37
Sub-Standard Assets	7	10.00	-	25.00	1
Doubtful & Loss Assets	68.24	100.00	68.24	100.00	68.24
Total	12,105.59		116.39		188.61
Details		Normal situation	ituation	Stress situation	tuation
Quarter ended Profit (Provisional Total					
Comprehensive Income for the period ended 30th			6,564.55		
Sep of Financial Year 2025-26)					
Additional Provisions					72.22
Revised Annual Profit under Stress Situation					6,492.32
Impact on profits (%)					-1.10%
ROA			54.23%		53.63%
Total-Capital Fund	58,470.88			58,398.66	
RWA	1,08,950.18			1,08,877.96	
CRAR	53.67			53.64	



Example B: The downgrade from Standard to NPA (sub standard) is assumed to be 10% and the provisioning requirements under stress situation are assumed as 25% for Sub-Standard Assets & other as per example A above:

					Ks. In Lacs	
		Normal situation			Stress situation	
Asset Classification	Exposure	Rate of Provisioning (%)	Provision	Exposure	Revised rate of provi-sioning (%)	Provision
Standard Assets	12,037.35	0.40	48.15	10,833.61	1.00	108.34
Sub-Standard Assets	-	10.00		1,203.73	25.00	300.93
Doubtful & Loss Assets	68.24	100.00	68.24	68.24	100.00	68.24
Total	12,105.59		116.39	12,105.59		477.51
Details		Normal situation	tuation	Stress situation	tuation	
Quarter ended Profit (Provisional Total						
Comprehensive Income for the period ended 30th			6,564.55			
Sep of Financial Year 2025-26)						
Additional Provisions					361.12	
Revised Annual Profit under Stress Situation					6,203.43	
Impact on profits (%)					-5.50%	
ROA			54.23%		51.24%	
Total-Capital Fund	58,470.88			58,109.76		
RWA	1,08,950.18			1,08,589.06		
CRAR	53.67			53.51		



## Kiran Vyapar Ltd Interest Rate Risk Stress Test

(in Lacs)

The following illustrations indicate a few methods of application of stress tests to assess the impact of interest rate risk from the earnings perspective.

(118.07)	(0.68)	(7.76)	(74.35)	(19.41)	(8.33)	(4.60)	(2.94)	1	1	Interest On RSA
-13,473.07	68.34	776.15	7,434.50	1,940.96	832.72	460.04	294.38	1	(25,280.16)	Gap (RSA-RSL)
25,280.16		ı	ı	1	1	1	ī	1	25,280.16	Rate sensitive liabilities (RSL) – Value
11,807.09	68.34	776.15	7,434.50	1,940.96	832.72	460.04	294.38	t	t	Rate sensitive assets (RSA) - Value
TOTAL	> 5 yrs	> 3 to 5 yrs	> 1 to 3 yrs	> 6 mths to 1 year	> 3 to 6 Months	> 1 to 3 Months	15-30/31 days	8-14 days	1-7 days	Time buckets
				ies	and liabilit	th for assets	buckets bot	oss all time	ase by 1% acr	Scenario B: When interest rates decrease by 1% across all time buckets both for assets and liabilities
-2.05%										Impact on profit
-134.73	0.68	7.76	74.35	19.41	8.33	4.60	2.94	1	(252.80)	Impact on NII
(252.80)	r	ı	1	ı	1	ı	1	ı	(252.80)	Interest On RSL
118.07	0.68	7.76	74.35	19.41	8.33	4.60	2.94	1	1	Interest On RSA
-13,473.07	68.34	776.15	7,434.50	1,940.96	832.72	460.04	294.38	1	(25,280.16)	Gap (RSA-RSL)
25,280.16	r		ı	1	ı	ı	,		25,280.16	Rate sensitive liabilities (RSL) – Value
11,807.09	68.34	776.15	7,434.50	1,940.96	832.72	460.04	294.38	4	1	Rate sensitive assets (RSA) - Value
TOTAL	> 5 yrs	> 3 to 5 yrs	> 1 to 3 yrs	> 6 mths to 1 year	> 3 to 6 Months	> 1 to 3 Months	15-30/31 days	8-14 days	1-7 days	Time buckets
				es	and liabiliti	h for assets	buckets bot	oss all time	ase by 1% acr	Scenario A: When interest rates increase by 1% across all time buckets both for assets and liabilities
6,564.55	II		ar 2025-26)	inancial Ye	0th Sep of I	riod ended 3	e for the per	ısive Incom	al Compreher	Quarter ended Profit (Provisional Total Comprehensive Income for the period ended 30th Sep of Financial Year 2025-26)
(13,473.07)	68.34	776.15	7,434.50	1,940.96	832.72	460.04	294.38	-	(25,280.16)	Gap (RSA-RSL)
25,280.16	r	ï	ŀ	ı		ı	ı	ı	25,280.16	Rate sensitive liabilities (RSL) – Value
11,807.09	68.34	776.15	7,434.50	1,940.96	832.72	460.04	294.38	,	1	Rate sensitive assets (RSA) - Value
TOTAL	> 5 yrs	> 3 to 5 yrs	> 1 to 3 yrs	> 6 mths to 1 year	> 3 to 6 Months	>1 to 3 Months	15-30/31 days	8-14 days	1-7 days	Time buckets



2.05%										Impact on profit
134.73	(89.0)	(7.76)	(74.35)	(19.41)	(8.33)	(4.60)	(2.94)	,	252.80	Impact on NII
252.80	1	1	1	ı	1	1	1	1	252.80	Interest On RSL

Scenario C: When interest rates increase by 1% for time buckets up to one year and decrease by 1% for time buckets beyond one year both for assets and liabilities

Time buckets	1-7 days	8-14 days	15-30/31 days	15-30/31 > 1 to 3 days Months	> 3 to 6 Months	> 6 mths to 1 year	>1 to 3 yrs	> 3 to 5 yrs	> 5 yrs	TOTAL
Rate sensitive assets (RSA) - Value	T.	1	294.38	460.04	832.72	1,940.96 7,434.50	7,434.50	776.15	68.34	68.34 11,807.09
Rate sensitive liabilities (RSL) – Value	25,280.16	1		ı	ı	1	ı	·	,	25,280.16
Gap (RSA-RSL)	(25,280.16)	1	294.38	460.04	832.72	1,940.96	7,434.50	776.15	68.34	-13,473.07
Interest On RSA	1	-	2.94	4.60	8.33	19.41	(74.35)	(7.76)	(0.68)	(47.51)
Interest On RSL	(252.80)	1		ı			1	1	r	(252.80)
Impact on NII	(252.80)	1	2.94	4.60	8.33	19.41	-74.35	-7.76	-0.68	(300.31)
Impact on profit										-4.57%

generally decline due to rise in interest rates and vice versa. The rationale is that a bond is a promise of a future stream of payments; an investor will offer a type of systematic risk that particularly affects fixed rate debt instruments like bonds and debentures. The value of the fixed-rate debt instruments whether to invest in fixed rate debt instruments, shares and securities at a particular point of time. Further, the Company's borrowings are short-term in expenditure on borrowed funds. The Company monitors the interest rate scenarios on a regular basis and accordingly takes investments decisions as less for a bond that pays-out at a rate lower than the rates offered in the current market. A rising interest rate scenario also affects the Company's interest pertaining to those assets and liabilities which are due for maturity/ re-pricing within the time horizon over which the stress is envisaged. Interest rate risk is Remarks: Where all assets and liabilities are linked to floating interest rates, any change in the interest rates would normally impact the interest rates nature and carry a fixed rate of interest and the company is in a position to pass on the rise in interest rates to its borrowers.



Kiran Vyapar Ltd	
Equity Price Risk Stress Test	(in Lacs)
Drive risk is the risk that the fair value of a financial instrument will fluctuate due to change in mortant and ad-	dollaring It aring from from the control of

51.90	53.67	CRAR
1,04,938.02	1,08,950.18	RWA
54,458.72	58,470.88	Total-Capital Fund
-61.12%		Impact on profits (%)
2,552.39		Revised Annual Profit under Stress Situation
4,012.16		Impact of negetive fluctuation of market prices
	6,564.55	Quarter ended Profit (Provisional Total Comprehensive Income for the period ended 30th Sep of Financial Year 2025-26)
Stress situation	Normal situation	Details
(4,012.16)		Decrease by 10%
4,012.16		Increase by 10%
come	Impact on total comprehensive income	Analysis on total comprehensive income upon fluctuation of market prices
40,121.61		MF)
		Investments carried at FVTPL or FVOCI valued using quoted prices in active market (i.e Quoted Equity &
r 2025	Carrying value as at 30th September 2025	Particulars
ı as e through ıge in	I price. It arises from financial assets such ainly from investments carried at fair value analysis demonstrating the impact of chan	Price risk is the risk that the fair value of a financial instrument will fluctuate due to changes in market traded price. It arises from financial assets such as investments in equity instruments, bonds, mutual funds etc. The Company is exposed to price risk arising mainly from investments carried at fair value through FVTPL or FVOCI which are valued using quoted prices in active markets (level 1 investments). A sensitivity analysis demonstrating the impact of change in market prices of these instruments from the prices existing as at the reporting date is given below:-
(III Lacs)		ALANG ALANG ALANGA CVANCO A NOC



Kiran Vyapar Ltd Liquidity Risk Stress Test

0.10			27.22					40 45	21.
0.1									
0.4	1	1	1	111.94	1	1	ı	ı	Advances Through Bullet Payment
68.24	776.15	7,434.50	1,940.96	1,153.96	230.02	91.22			Advances Through Regular Payment Schede
38,822.30	1	1	-	r		10	Č	-	Investment in Venture Capital Fund
75,567.34	-	-	300.00	,	1	,	,		Investment in Others
-	Ţ.	ï						8,143.13	Investment in Mutual Fund
4,180.83	ı	1	-	1	1	T.	1	27,797.65	Investment in Listed Equity
P	T.		ı	ı				247.04	Cash & Cash Equivalent
									Assets/Inflows:-
									Stress
0.00	12	11,789.09	14,611.19	12,347.87	11,517.17	11,058.46	10,764.08	10,764.08	Cumulative Gap
(12,543.50)	754.41	-2,822.10	2,263.32	830.70	458.71	294.38		10,764.08	Gap
1,31,267.94	21.74	10,256.60	4.17	2.02	1.33	1		25,442.89	Total Liability
1,31,267.94	21.74	18.41	4.17	2.02	1.33	1		162.73	Other Liabilities
		10,238.19		1	1	ı		25,280.16	Loans from Related Parties (including ICDs)
1,18,724.44	776.15	7,434.50	2,267.49	832.72	460.04	. 294.38		36,206.97	Total Assets
00.00			10000					2,000	1.200000
85.64	•		26.53	ť.		-	1	19.15	Other Assets
01.0	1	,			1	111.94		,	Advances i mough bunet rayment
00.24	CT.07.7	/5757.50	1,270.20	032.12	100.04	102.44			A J. The h B. II t B.
16.89	776 15	7 434 50	1 040 06	927 77	460.04	182 44			Advances Through Regular Poyment School
38,822.30	1	-	,	ı	1	1			Investment in Venture Capital Fund
75,567.34	ī.		300.00	-	r	1		ų.	Investment in Others
1	1	-			1			8,143.13	Investment in Mutual Fund
4,180.83	1	-		1				27,797.65	Investment in Listed Equity
1	1	1	1	-	1	1	_	247.04	Cash & Cash Equivalent
									Assets/Inflows:-
> 5 yrs	> 3 to 5 yrs	> 1 to 3 yrs	> 6 mths to 1 year	> 3 to 6 Months	> 1 to 3 Months	15-30/31 days	8-14 days	1-7 days	Normal



										1
Total Assets	36,206.97	,	91.22	230.02	1,265.90	2,267.49	7,434.50	776.15	1,18,724.44	1,66,996.70
Loans from Related Parties (including ICDs)	25,280.16	r	Е	ı	e.	ř	10,238.19	ts	0	35,518.35
Other Liabilities	162.73	-	1	1.33	2.02	4.17	18.41	21.74	1,31,267.94	1,31,478.34
Total Liability	25,442.89	1	1	1.33	2.02	4.17	10,256.60	21.74	1,31,267.94	1,66,996.69
Gap	10,764.08	F	91.22	228.69	1,263.88	2,263.32	-2,822.10	754.41	-12,543.50	0.00
Cumulative Gap	10,764.08	10,764.08	10,855.30	11,083.99	12,347.87	14,611.19	11,789.09	12,543.50	0.00	
Assumptions :-								-	-	
1. The stress scenario is expected to last three months	ee months									
2. Advances Through Regular Payment Schedule:- 50% of Repayment scheduled to receive within 3 months delayed and	edule:- 50% of Re	payment schedu	iled to receive w	7ithin 3 months		received in 3 to 6 Months bucket	Months bucket			
3. Advances Through Bullet Payment: - 50% of Repayment scheduled to receive within 3 months delayed and received in 3 to 6 Months bucket	of Repayment so	heduled to recei	ve within 3 mor	iths delayed and	1 received in 3 t	o 6 Months buc	eket			
					Impact of stres	tress on liquidity				
Since, there is no cummulative mismatch of liability over assets, there is no stress on	of liability over	assets, there is n		Loss on delayed receivable	receivable		1			
lic	liqudity		32,	Loss on sale of assets, if any	ssets, if any		ı			THE RESIDENCE
			T	Total cost						

Remarks:-The Company maintains a well-diversified portfolio of investments in shares and securities which are saleable at any given point of time. A dedicated team of market experts are monitoring the markets on a continuous basis, which advises the management for timely purchase or sale of securities. The Company is currently having a mix of both short-term and long-term investments. The management ensures to manage it's cash flows and asset liability patterns to ensure that the financial obligations are satisfied in timely manner.

